

Charity registration number 1059115

Company registration number 03258930 (England and Wales)

GREATER MANCHESTER SPORTS PARTNERSHIP

"GREATER MANCHESTER MOVING"

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GREATER MANCHESTER SPORTS PARTNERSHIP

"GREATER MANCHESTER MOVING"

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Bhandari Ms S Brown-Fraser Ms K Calvin-Thomas Ms S B M Carr MBE (Appointed 23 January 2023) Mr D Cropper Cllr L M Feeley Mr W E Heppolette Mr R Mukherjee Mr S C Pleasant MBE (Appointed 23 January 2023) Mr M J Perls MBE Mr R Roe Mr R D Young
Secretary	Mr L Davies
Charity number	1059115
Company number	03258930
Registered office	Greater Manchester Moving House of Sport Rowsley Street Manchester M11 3FF
Auditor	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL
Bankers	The Co-operative Bank PLC 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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GREATER MANCHESTER SPORTS PARTNERSHIP

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Greater Manchester Sports Partnership ("Greater Manchester Moving") is the Greater Manchester ("GM") charity with a clear purpose to Change Lives Together through movement, physical activity and sport. We lead, support and connect people and partners across the system to develop and deliver on the whole system vision and approach to GM Moving in Action.

During the year ended 31 March 2023 the Charities objects were:

- a. To provide people in GM and surrounding neighbourhood with facilities for recreation or other leisure time occupation, in the interest of social welfare and with the object of improving the conditions of life of such persons without distinction on the grounds of race, gender, ethnic origin or disability;
- b. To advance the mental and physical health of the community by providing facilities for sport and physical activity.

Subsequent to the year end the charities objects were amended to:

- a. promoting and enabling increased levels of participation in physical activity and sport;
- c. encouraging sporting, recreational, and other leisure time activities that promote health and wellbeing;
- d. the provision of recreational and social facilities and opportunities for the public at large or those who, by reason of their age, disability, social and economic circumstances or protected characteristics, have need of such facilities;
- e. the improvement and preservation of good health and wellbeing through engagement in active lives.

This was in order to create better alignment between the objects and the vision, mission and purpose of the Charity.

Strategy

Greater Manchester Moving is one of 42 Active Partnerships; a network across the country who work collaboratively to create the conditions for an active nation. We have a unique and trusted strategic partnership with the GM Combined Authority, Health and Social Care Partnership, the 10 local authorities in GM and Sport England. We also work with Sport England to support the local implementation of the Uniting the Movement Strategy.

In March 2023 Greater Manchester Moving published its updated business plan and priority plans 2023-25 which set out the vision, mission, purpose and values of the organisation. It describes how the organisation supports people and partners across the Greater Manchester system and wider and outlines our value and contribution to GM Moving in Action. It provides an overview of our organisational priorities up to 2025.

The Greater Manchester Moving business plan supports the wider ambition of GM Moving and demonstrates how we support the delivery of the GM Moving in Action strategy. GM Moving in Action is the Greater Manchester strategy for physical activity. It is shaped and powered by GM Moving, our 'movement for movement'

The GM Moving in Action strategy sets out what is needed to get people moving more by designing moving into everyday life. Helping people move a little more, making it easier to be active and a natural part of how we all live, travel, work and play in Greater Manchester

Greater Manchester Moving leads, supports and connects people and partners across the system to develop and deliver on the whole system vision and approach to GM Moving in Action.

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FOR THE YEAR ENDED 31 MARCH 2023

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Greater Manchester Moving has committed to contributing towards the GM Moving and delivering GM Moving in Action commitments. Our organisational role in doing this is organised in the following ways:

People Families and Communities

To work with and meet the needs of Greater Manchester people, families and communities, in all their diversity, to enable everyone to live an active life.

- Active Children and Young People
- Active Adults
- Active Older Adults

Inclusive Participation and Access

To widen access and participation in physical activity, sport and active travel to create a greater, more inclusive choice of ways to be active every day.

- Sport, Leisure and Physical Activity
- Walking, Wheeling and Cycling

Active Places

To grow and spread place based active approaches, environments and partnerships to create the conditions for an active life in localities, neighbourhoods and across the city region.

- Place based working - localities
- Healthy Active Places

Whole System Integration

To work together as one GM team to lead, model, advocate for and embed a whole-system approach to physical activity, creating the conditions within a healthy, green, socially just city region where everyone can move and live a good life.

- Health and Care Integration
- Culture and System Change

Catalysts

There are some specific areas of work which underpin and provide the foundations for whole system change.

- Marketing and Communications
- Data, Insight, Evaluation and Learning
- People, Leadership and Workforce

Business operations

We have a commitment to maintaining the highest standards of governance and financial management and in doing so ensuring that we remain compliant with all statutory, regulatory and contractual requirements, including but not limited to those set by the Charity Commission, Companies House and the Code for Sport Governance.

In order to achieve these shared priorities Greater Manchester Moving will lead, support and connect the conversations and work across the Greater Manchester systems in the following ways:

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1. *Understanding, Learning and Sharing*

- Gathering analysis and understanding of data, insight and evidence (about why active lives matter and what is going on in Greater Manchester communities).
- Understanding what makes change happen.
- Developing, leading and delivering learning approaches providing an environment to test, learn and innovate.
- Translating and sharing the understanding of what makes change happen.

2. *Leading and Supporting Change*

- Influencing systemic and structural drivers of active lives for all.
- Engaging and influencing across the system to enable change (in priority areas, places and sectors).
- Developing and leading approaches that support culture change, system change and behaviour change across the life course.
- Facilitating, convening, enabling and connecting people and organisations across the system to work together with shared ambition and purpose.
- Providing high quality public narrative, marketing and communications to enable change.
- Supporting people and leadership development across the system.

3. *All Underpinned by...*

- Excellence in governance, finance, HR and business operations.
- Embedding equality, diversity and inclusion in all we do.

Equality, equity, diversity & inclusion - Our commitment

Greater Manchester Moving is committed to providing equal opportunities and promoting diversity, irrespective of ethnicity, age, gender identity, sexuality, disability, religion, pregnancy or personal circumstance. We ensure we consider lived experiences and personal circumstance when creating an equitable working environment, by promoting a safe, equal and respectful workplace.

Equality, equity, diversity and inclusion is critical for the success of Greater Manchester Moving and the achievement of our vision. We are fully committed to treating all of our employees, job applicants and volunteers equally and equitably. As an employer, we aspire to being a diverse, inclusive and responsible organisation.

We believe in people. We believe that with the right opportunities, everyone should reach their full potential and we believe that moving more, sport and physical activity is a fundamental key to unlocking potential. Our aim is to have a workforce that not only thrives, but also reflects and understands the communities we work for and with, and one which encourages a sense of belonging for our team and partners.

How our activities deliver public benefit

The trustees have paid due regard to the Charity Commissions guidance on public benefit and the Greater Manchester Moving business plan remains the overall strategy for Greater Manchester Moving.

Inactivity is a stubborn partner and a challenge to shift. Doing less than 30 minutes of physical activity per week is a key cause of obesity and one of the top 10 causes of early deaths. Regular exercise can help prevent chronic diseases such as heart disease, diabetes and cancer, which together costs Greater Manchester's health services more than £26 million every year.

Physical inactivity also costs our local economy £325m a year. 15 million days are lost due to sickness absences across the Northwest each year – with physically active workers taking far fewer sick days and work-based physical activity programmes helping to reduce absences. For individuals, doing 30 minutes of exercise three times a week has been calculated to increase average earnings by 7.5%.

Increasing physical activity can also improve mental health, reducing stress and increasing self-esteem, strengthen friendships, family and community relationships, and improve our air quality and environment.

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Moving more can reduce rates of:

- Breast cancer by 20%
- Colon cancer, depression and dementia by 30%
- Cardiovascular disease by up to 35%
- Type 2 diabetes by up to 40%
- Hip fractures by up to 68%.

Link to Active data information:

<https://www.gmmoving.co.uk/data-and-learning/evidence-review-outcomes-associated-with-sport-and-physical-activity>

It is a requirement that the charity reports on how it satisfies the public benefit test introduced by the Charities Act 2006. Greater Manchester Moving can report as follows:

a) The report of those activities undertaken by Greater Manchester Moving to further its charitable purposes for the public benefit can be found in this report under the headings 'Objectives and Activities' and 'Achievements and Performance'.

b) Accordingly, the trustees hereby state that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Stories of the Work - [annual report](#)

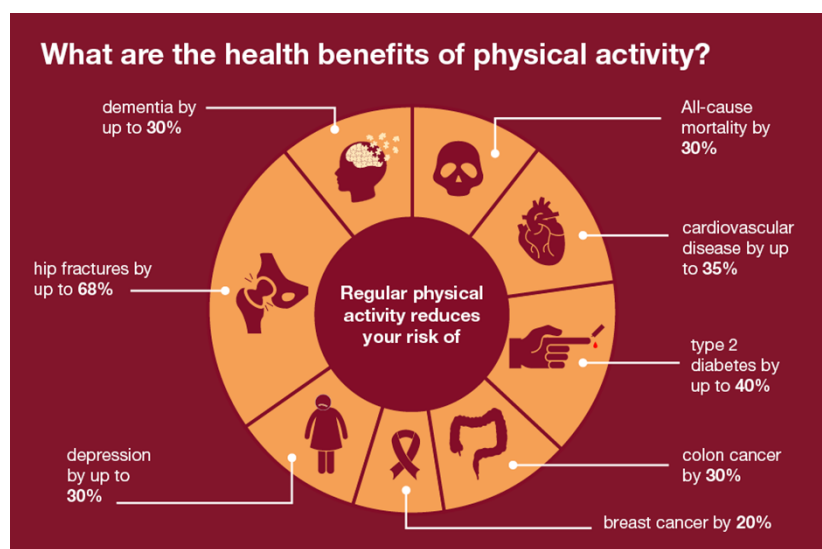
Key outcomes and beneficiaries of our services:

The outcomes of our work are aligned to contributing to the Governments policy priorities with a strong focus on the broader outcomes of activity:

- Physical wellbeing
- Mental wellbeing
- Individual development
- Community development
- Economic development

These outcomes are fundamentally measured through the national survey Active Lives and National Health data sets.

These are the key derived benefits of being physically active:



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Physical outcomes:

- More people involved in sport and physical activity and adopting participation as a habit.
- Healthier residents especially those from deprived areas.
- Improved physical health (reduced obesity, cardiovascular disease, diabetes).
- Closing of the equality gap with key audiences and their participation in sport and physical activity.

Mental outcomes:

- Improved mental well-being.
- Improved self-esteem and confidence. .

Community outcomes:

- Improved quality and number of coaches.
- Increased opportunities for people to volunteer in sport, both formally and informally.
- Enhanced active citizenship.
- Parents, and service providers are educated to help families become more active.
- GM recognised as the place of high-quality sporting events.
- More business opportunities and investment created through sport and physical activity.
- GM's city region work recognised via sport and physical activity.

Individual outcomes

- Increased number of accredited/qualified people in GM.
- Increasing the number of people volunteering in sport and physical activity in GM.
- Developing culture of lifelong learning.
- Getting people work ready.

Economic outcomes

- A more effective and resilient physical activity and sport sector
- Maximising the economic value and impact of major sporting events
- Ensuring continued investment into communities to enable ongoing participation in sport and physical activity.

These outcomes are measured through the national survey Active Lives and National Health data sets and are system indicators for change. Greater Manchester Moving sets out its priorities and plans each year to ensure our greatest possible contribution to progress.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on improving people's health and wellbeing through increasing physical activity. Our successes are a result of our strong team who lead, support and connect with partners across the system connecting the GM Moving strategy to delivery at a local level.

Active Lives data

The latest Active Lives results published by Sport England show that 72.0% of adults in the region are active for at least 30 minutes a week, equating to 1,643,300 adults moving; an increase of 52,400 from the survey 12 months ago.

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The latest Active Lives Children and Young People (CYP) Survey data from Sport England for the academic year 2021-22 highlights the recovery from the impact Covid-19 has had on the activity levels of children and young people.

Nearly one in two (49.3%) CYP are active in Greater Manchester (GM), reaching Chief Medical Officer's (CMO) guidelines of 60 minutes of moderate physical activity a day. This is a significant increase from 12 months ago (+7.5%) and shows recovery beyond pre-pandemic levels (+4.1%, academic year 2018-19). As well as being higher than national rates for the first time since the survey began (47.2% by +2.1%).

Within these figures, Covid-19 has seemingly widened the equality gap and there are some alarming challenges we need to address with a priority on the inactive individuals especially:

- Those from lower socio-economic groups 40.6% (41.9% 12 months ago) compared to higher socio-economic groups 18.1% (18.8% 12 months ago).
- Those who identify as South Asian 36.6% (41.9%) or Black 32.3% (34.6%)
- Those with long term health conditions or disabilities 43% (45.3%) compared to 22.8% (24.8%) without.
- Older adults aged 75+ years 47.2% (52.2%) compared to 22.6% (24.1%) 16-34 years.

<https://www.gmmoving.co.uk/data-and-learning/greater-manchester-adult-activity-levels-november-2021-22>

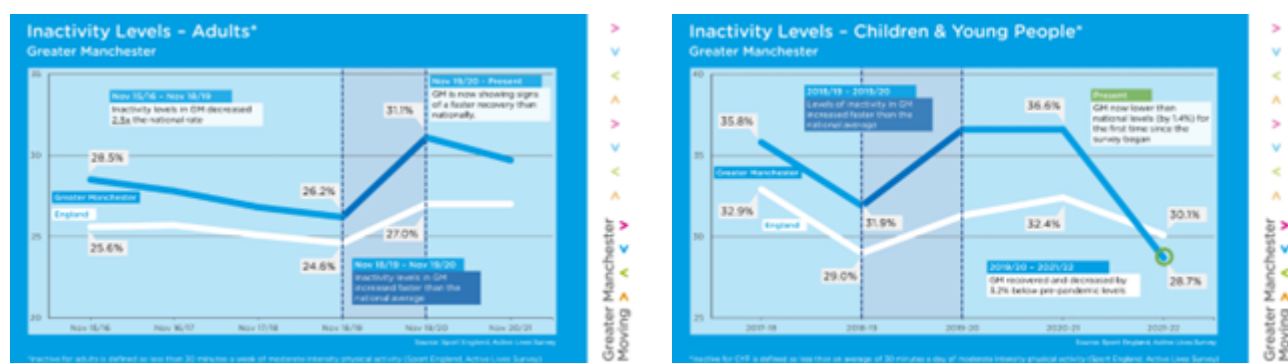


Figure 1. Inactivity Levels for adults in GM Nov 15-21. Figure 2. Inactivity Levels for Children & Young People in GM Nov 15-21

Key successes

Our activities are wide ranging from policy and strategic influence, communications, learning and development, programme development and delivery, research, insight and evaluation. Some specific highlights included:

- Our strategic influencing and advocacy secured greater political and senior leadership commitment to the physical activity agenda.
- Developed and launched a global community of practice bring together academics, experts and those interested in the impact of system change on physical activity.
- Completed Greater Manchester Moving Board evaluation
- Curated and delivered the GM Moving Conference. 450 attendees (online and in person) from across Greater Manchester and wider afield attended a day in Manchester to listen and discuss the role of physical activity, movement and sport in everyday life.
- Updated and published the Greater Manchester Moving business plan, describing the charity's role in GM Moving up to 2025.
- Secured investment from GMCA for a further 2 years up to March 2025.
- Distributed over £790,000 Grant funding to voluntary and community organisations across GM including the Sport England Together Fund and GM Walking grants.

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Specific work strand successes can be seen below:

Children, Young People and Families

- Opening School Facility Fund – We distributed Department of Education Funding (£368,375) to 33 schools in Greater Manchester to support more young people to be active in locations which are safe and familiar to them.
- School Games - 493 young people engaged Greater Manchester School Games - across 4 events - SEND indoor rowing, year 9 multi activity festival, year 7 determination festival and Alternative Provision /Pupil Referral Unit multi-sport day.
- Establishment of a GM AP/PRU network group which consists of 36 contacts from AP/PRU settings, represents 9 boroughs in GM and has 6 partner organisations involved.
- Creating Active Schools (CAS) - 19 schools involved, 17 schools have completed the profiling toolkit to understand how to embed more PA opportunities across the schools day for their pupils, 262 teachers received whole school training on CAS.
- Employability - Hosted 4 webinars with a key employability stakeholder, Ingeus, for staff from across GM. This was attended/assessed by over 150 Ingeus staff and the aim was to help them understand the landscape of GM Moving, what it means to them and how they could support clients to be active whilst looking for work.
- Active Workplaces - Facilitated a series of 8 workshops for NHS GM ICS aimed at highlighting pre-emptive measures employees/workforce can take to combat MSK conditions.
- Inequalities - Commissioned evaluation partner Substance to undertake a piece of research around the experiences of people from the LGBTQ+ community across GM in participating in/accessing PA and sports activities. This is ongoing and due to be completed in October 2023.

Inclusive Participation and Access

- Together Fund - £325,000 invested into 65 organisations across Greater Manchester.
- GM Walking Grants - £89,000 invested into 36 organisations across Greater Manchester. 200 walks hosted and celebrated as part of the GM Walking Festival.
- Right to the Streets –funded by the Home Office (£490,447), tackling violence against women and girls in Trafford to ensure everyone feels safe and able to be active in our streets and public spaces.

Active Places

- Local Pilot – Hosted national community of practice for the Sport England engaging the other 11 pilots from across the Country in a learning and sharing environment, discussing the place based approach to date and the future vision for place based working across England.
- Engaged all 10 boroughs in Greater Manchester in conversations around the future expansion of place based work up to 2028.

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FOR THE YEAR ENDED 31 MARCH 2023

Whole System Integration

- Health integration – securing £680,000 up to March 2024 to lead, support and connect GM Moving and the integrated health care system.
- Carried out a deep dive evaluation to position and further integrate physical activity across the wider health and care system developing practical recommendations and priority areas.
- Pivot to Active Wellbeing – £200,000 secured to develop The 'Pivot' work which seeks to support the transformation of leisure services across Greater Manchester. Greater Manchester Moving is part of a collaborative approach with partners across GM (local authorities, GM Active, University of Salford & Greater Manchester Moving), and nationally (Sport England, Future Fit & SLC).
- Sharing the knowledge and experiences gained in Greater Manchester to support other places in their thinking around whole system approaches to create the conditions for Active Lives for All.

Catalysts

- 32 workshops were delivered to support and develop people to ignite a transformation in the skills, knowledge and confidence needed to adopt a whole system approach to increasing physical activity levels. The workshops had 189 participants across 98 organisations.
- Developed and delivered series 2 of the GM Moving Podcast exploring a place based way of getting more people moving.
- *Developed and embedded a learning and evaluation methodology across Greater Manchester Moving.*

Business Operations

- Publication of the Greater Manchester Moving Business Plan 2023-25
- Implementation of annual development performance review process across the organisation
- Board Evaluation report produced and an improvement plan developed. Conclusion being 'The board is performing strongly in terms of its relationship with itself, Executive and wider environment. Its composition is strong, behaviours are positive and key areas of governance process score highly'.

Financial review

Investment from our primary funders was secured. An agreement was signed with Sport England for a 5-year investment (2022-27) and we also secured investment from both GMCA and GMHSCP each for a duration of 1 year to March 2023.

The charity generated £3.55m of income in the 2022/23 year compared to £2.73m in 2021/22 (30% increase). Sport England was the charity's largest funder, contributing £2.16m this year compared to £2.40m in 2021/22. Expenditure for the 2022/23 year was approximately £3.47m, compared to £2.97m in 2021/22 (17% increase).

At the balance sheet date the charity had net assets of £1.71m, compared to £1.63m in 2021/22.

As part of the boards decision to reduce financial risks and maximise investment income, the charity continued to invest some of its reserves in long term deposit accounts with CAF Bank, Virgin Bank, Metro Bank & ShawBrook Bank. The charitable company is an admitted body of the Greater Manchester Pension Fund. See note 1.11 for further details on the accounting for this scheme.

Cash deposits had decreased from £1.2m, to £264k during the year ended 31 March 2023. This decrease in cash was a result of increased seasonal outflows of funding and the timing of grant receipts at the end of financial year. Total debtors increased from £68k, to £1.2m during the year ended 31 March 2023. This was driven by short delays in grant receipts at the end of the financial year which have subsequently been received.

Reserves policy

The charity's reserve policy has three levels of response to the amount of reserves that are held by the charity. It is designed in this way so trustees can effectively manage the reserves in line with the risks that may be present. The free reserves held are currently in the comfort band which provides the Board discretion in terms of investing to generate income or spending those reserves in pursuit of the charitable objectives and the mission outlined within the organisational business plan.

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The charity holds reserves for the following purposes:

- to cover our operating expenses in the event of a downturn in income and / or unforeseen increases in costs; and
- to meet the costs of unforeseen liabilities for employment or other legal claims not covered by insurance.

The board has maintained the reserve policy at six months' salary and running costs. Therefore the trustees have made a provision £626,437 (2022 - £502,736) in line with the reserve policy. It is expected that the six months' salary and running costs will be designated beginning next financial year.

Unrestricted, restricted and designated funds

At 31 March 2023, the charity had total funds of £1,713,552 (2022 - £1,628,669). Of this balance, £930,840 (2022 - £857,577) were unrestricted funds and £782,712 (2022 - £771,092) were restricted. Restricted funds are those funds that have been received for particular purposes and projects. The charity has free reserves of £304,403 (2022 - £354,841) after deducting the six-month reserve from unrestricted funds, which currently exceeds the level of target reserves and minimum level of reserves set. The Board will utilise the free reserves to mitigate against medium to long term inflationary risks. We are currently drawing up an investment policy that will allow the charity to adequately invest free reserves in order to fulfil its charitable objectives.

Principal funding sources

Greater Manchester Moving has two significant funding agencies Sport England and GM Combined Authority (GMCA). Other investment is dependant of a variety of sources and individual applications and relationships. Sport England remain committed to funding Active Partnerships up to 2027 in line with their national strategy (Uniting the Movement). Greater Manchester Moving secured a total investment of £5,744,898 to undertake a systemic and delivery role across Greater Manchester.

Plans for future periods

Greater Manchester Moving has developed a business plan which sets out our purpose, vision and mission, our values and the way we work, who we are and what we do. It describes how we support people and partners across the system and outlines our value and contribution to GM Moving in Action. It provides an overview of our organisational priorities over the next 2 years.

The Greater Manchester Moving Board have begun to discuss the future ambitions for the charity which will feed into the business plan for the period 2023-25.

- **Purpose** - Greater Manchester Moving's purpose is Changing Lives Together through Movement, Physical Activity and Sport.
- **Vision** - United communities and more equal and inclusive places in which people can lead happier, healthier and more active lives
- **Mission** - We lead, support and connect a Greater Manchester system that creates the conditions to enable Active Lives for All

Operationally, Greater Manchester Moving will continue to work on its systemic and delivery roles as outlined in our submission to Sport England for primary investment as well as delivering against the priority plans which support the ambitions within GM Moving in Action.

Within the organisation, we have identified the foundations which help to create and sustain a healthy, productive, efficient, high-performing, motivated and progressive organisation that leads the way, within Greater Manchester and beyond.

- Financial sustainability
- Stakeholder relationships
- Learning and development
- Workplace operations
- Organisational culture
- Strategic development

These foundations and building blocks of a high performing organisation are what we measure ourselves against.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

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2023-24 Key areas of focus

- Ensure we are fully compliant to the Code of Sports Governance, which includes having in place a Diversity and Inclusion Plan, People Plan and Environmental, Social and Governance Plan.
- Submission of Place expansion (including deepening) proposal to Sport England.
- Growing and strengthening engagement across GM and nationally of local Councilors and political leaders.

Structure, governance and management

Greater Manchester Moving is a company limited by guarantee with charitable status, registered in England and Wales. It is governed by its Articles of Association. Greater Manchester Moving was originally constituted in 1996 (as GM Youth Games) and changed its name in 2000 to Greater Manchester Sports Partnership. The Articles of Association were amended in 2015 to reflect updated company objects and current legislation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Bhandari	
Ms S Brown-Fraser	
Ms K Calvin-Thomas	
Ms S B M Carr MBE	(Appointed 23 January 2023)
Mr D Cropper	
Cllr L M Feeley	
Mr W E Heppolette	
Mr R Mukherjee	
Mr S C Pleasant MBE	(Appointed 23 January 2023)
Mr M J Perls MBE	
Mr R Roe	
Mr R D Young	
Dr M Comrie OBE	(Resigned 22 September 2022)
Mr G Whitham	(Resigned 5 July 2022)

The employees who are considered to be key management personnel are:

Ms H Lever	Chief Executive
Ms E Holt	Strategic Director
Mr M Stocks	Strategic Director
Ms B Sutcliffe	Strategic Director
Mr R Davis-Boreham	Strategic Director
Mr E Asong	Finance Director

Trustee recruitment and induction

Trustees are recruited against a skills matrix that defines areas that the charity needs represented, in order to drive the business plan forward for the benefit of GM. The Strategic Lead for Business Operations acts as company secretary. All trustees undergo induction training. This is carried out by the CEO and supported by the Strategic Lead for Business Operations.

There is a comprehensive induction pack which includes Terms of Reference of the Board and Sub Groups; Trustee Job Description; Roles of the Board; Code of Conduct; Levels of Delegated Authority; Declaration of Interests, and, information on Greater Manchester Moving structure.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in notes to the accounts.

There are two sub committees of the main board of trustees - the Audit and Risk Committee and the Nominations and Remuneration Committee. Both committees meet formally twice a year outside of the main board meetings and have decision-making functions based on recommendations brought forwards by the executive team. Both committees report directly to the main board.

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Executive functions and structure

The executive functions of the charity are handled by the Executive Team, which consists of Chief Executive Officer and four Strategic Directors as named above. The CEO and Strategic Directors have delegated powers for the day-to-day management of the charity. Greater Manchester Moving is independent but is part of a wider support network (the Active Partnership Network). The Active Partnership Network gives support and guidance to Active Partnerships as well as brokering relationships across different sport sectors, interested stakeholders and within government.

Remuneration policy for key management personnel

Greater Manchester Moving has a Pay Policy Statement which sets out Greater Manchester Moving's approach to setting the pay of its employees by identifying the method by which all salaries of employees is determined and who is responsible for ensuring the policy is adhered to.

The policy sets out the organisation context for pay including stating that Greater Manchester Moving uses the nationally negotiated Local Government Public Sector pay spine as the basis for its rates of pay. The salary structure is in line with pay bands and identifies Pay Grades and Scale Points that each type of role falls between. The pay of the Senior Management Team is further determined and reviewed by the Greater Manchester Moving Board Nominations & Remuneration Sub-committee.

Risk management

The board of trustees has the overall responsibility to ensure that sound and effective risk management and internal control systems are maintained and reviewed for effectiveness. Greater Manchester Moving has created an Audit & Risk Sub-committee which supports the board and has delegated authority to agree (or, where appropriate, make recommendations) the following:

- a. Oversee and advise the board on current risk exposures of the company and future risk strategy.
- b. Advise the board on the company's overall risk appetite, tolerance and strategy, taking account of the financial environment.
- c. Keep under review the company's overall risk assessment processes that inform the board's decision making.
- d. Set a standard for the accurate and timely monitoring of risk types of critical importance.
- e. Review the company's capability to identify and manage new risk types.
- f. Keep under review the effectiveness of the company's internal financial controls and risk management systems.
- g. Annually review the organisations risk management and internal control systems to ensure effectiveness and that they meet the aims for which they were established.
- h. Review proposed write-offs of aged debtors in excess of £1,000 with decision recommendations to the full board.
- i. Review the company's procedure for detecting fraud.
- j. Review the company's procedure for the prevention of bribery.

The Audit & Risk Sub-committee report to the board after due review of the effectiveness of the risk management and internal control systems. The board considers the work and findings of the sub-committee in forming its own view on the effectiveness of the systems. The executive team together with the Development Manager (Business Operations) are responsible for designing and implementing risk management and internal control systems to manage risks with the whole team. The Greater Manchester Moving Risk Management Plan draws on guidance information from the Charity Commission, and is divided into the following risk areas:

- People
- Process
- Pounds
- Place
- Promotion

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Under the above themes potential risks to the organisation are identified and assessed against the impact and likelihood (gross risk). Each risk then has identified control measures resulting in a net risk score. A clear line of responsibility for each risk is identified together with any actions required. The risk register continued to reflect the impact of inflation on operational costs and staff salary costs. The Audit & Risk Committee will ensure that there is a robust budgeting and forecasting process to ensure any shortfalls identified. Trustees are confident that the level of free reserves held by the charity will sufficiently cover any budgetary shortfalls in the short to medium term. The Company is insured through Howdens (Insurance Broker) and the policies cover the business risks of the company.

Related parties and relationships with other organisations

Greater Manchester Moving is a Company Limited by Guarantee and a Registered Charity. It has no subsidiary undertakings. It works closely with a number of organisations and charities to further its charitable objects. These include National Governing Bodies of Sport, Active Partnership Network, GM combined Authority, GM Local Authorities, Health & Social Care Partnership, Sport England and other local sporting bodies.

Auditor

During the year, the board of Trustees appointed Carpenter Box as statutory auditors following a competitive tender process.

In accordance with the company's articles, a resolution proposing that Carpenter Box be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
Mr M J Perls MBE
Trustee

Date:

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Greater Manchester Sports Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREATER MANCHESTER SPORTS PARTNERSHIP

"GREATER MANCHESTER MOVING"

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER SPORTS PARTNERSHIP

Opinion

We have audited the financial statements of Greater Manchester Sports Partnership (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

GREATER MANCHESTER SPORTS PARTNERSHIP

"GREATER MANCHESTER MOVING"

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GREATER MANCHESTER SPORTS PARTNERSHIP

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charitable company's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and Charities Act.

**GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GREATER MANCHESTER SPORTS PARTNERSHIP**

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Kristina Perry FCCA (Senior Statutory Auditor)
for and on behalf of Carpenter Box
Chartered Accountants
Statutory Auditor
Worthing**

.....

Carpenter Box is a trading name of Carpenter Box Limited

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds as restated 2022	Restricted funds as restated 2022	Total 2022
	Notes	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income from:							
Donations and legacies	3	-	995,052	995,052	-	526,782	526,782
Charitable activities	4	175,600	2,362,062	2,537,662	186,373	2,006,498	2,192,871
Other trading activities	5	12,088	-	12,088	10,989	-	10,989
Investments	6	7,885	-	7,885	1,711	-	1,711
Total income		195,573	3,357,114	3,552,687	199,073	2,533,280	2,732,353
Expenditure on:							
Charitable activities	7	132,612	3,335,192	3,467,804	201,292	2,766,054	2,967,346
Net incoming/(outgoing) resources before transfers		62,961	21,922	84,883	(2,219)	(232,774)	(234,993)
Gross transfers between funds		10,302	(10,302)	-	8,326	(8,326)	-
Net income/(expenditure) for the year		73,263	11,620	84,883	6,107	(241,100)	(234,993)
Fund balances at 1 April 2022		857,577	771,092	1,628,669	851,470	1,012,192	1,863,662
Fund balances at 31 March 2023		930,840	782,712	1,713,552	857,577	771,092	1,628,669

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		-		-
			<u>-</u>		<u>-</u>
			-		-
Current assets					
Debtors	13	1,296,179		68,427	
Investments	14	730,491		729,945	
Cash at bank and in hand		264,021		1,233,973	
		<u>2,290,691</u>		<u>2,032,345</u>	
Creditors: amounts falling due within one year	15	(577,139)		(403,676)	
Net current assets			1,713,552		1,628,669
			<u>1,713,552</u>		<u>1,628,669</u>
Income funds					
Restricted funds	17		782,712		771,092
Unrestricted funds			930,840		857,577
			<u>1,713,552</u>		<u>1,628,669</u>

The financial statements were approved by the Trustees on

.....
 Mr M J Perls MBE
Trustee

.....
 Mr R Roe
Trustee

Company registration number 03258930

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	20		(977,291)		(87,934)
Investing activities					
Investment income received		7,885		1,711	
Net cash generated from investing activities					
			7,885		1,711
Net cash used in financing activities					
			-		-
Net decrease in cash and cash equivalents					
			(969,406)		(86,223)
Cash and cash equivalents at beginning of year			1,963,918		2,050,141
Cash and cash equivalents at end of year					
			994,512		1,963,918
Relating to:					
Cash at bank and in hand			264,021		1,233,973
Short term deposits included in current asset investments			730,491		729,945

GREATER MANCHESTER SPORTS PARTNERSHIP

"GREATER MANCHESTER MOVING"

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Greater Manchester Sports Partnership is a private company limited by guarantee incorporated in England and Wales. The registered office is Greater Manchester Moving House of Sport, Rowsley Street, Manchester, M11 3FF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the charity's principal risks and uncertainties, the annual budget, four year financial forecast and the impact of subsequent events in making their assessment. Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants is recognised when the charity has entitlement of the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering projects and courses undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 8.

1.6 Tangible fixed assets

Tangible fixed assets costing £1,500 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Current asset investments

Current asset investments include cash investments with a maturity of greater than three months from the date of opening of the deposit or similar account.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Retirement benefits

The charitable company is an admitted body of the Greater Manchester Pension Fund.

The Greater Manchester Pension Fund (GMPF) is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the Greater Manchester Pension Scheme.

The GMPF is a career average pension scheme and benefits are not dependent on investment performance. Employees who join the Fund build up a pension pot which is revalued each year in line with Consumer Price Index (CPI). If a member has GMPF membership before 1st April 2014 they will have accrued benefits based on membership and final pay in accordance with the previous Final Salary pension scheme.

The trustees are unable to confirm the charity's share of the underlying assets and liabilities of the Greater Manchester Pension Scheme as there is insufficient information available and therefore the Scheme is accounted for as a defined contribution scheme. The Greater Manchester Pension Scheme provides that in the event that a single employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer. Since the main participating employers are statutory bodies, the trustees consider it highly improbable that such a liability will ever fall to the charity.

The employer's contributions made to the scheme in 2023 were £279,305 (2022: £282,366) with an employer's contribution rate of 25.4% (2022: 24.7%) of pensionable pay. The pension cost is assessed every three years in accordance with the advice of an independent qualified actuary. The latest actuarial valuation of the scheme was at 31 March 2022.

At 31 March 2022 the reported fund position was as follows:

Past service liabilities	£28,304,000
Assets	£29,324,000
Surplus/(deficit)	£1,021,000

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds as restated	Restricted funds as restated	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Core grant - Sport England	-	995,052	995,052	-	526,782	526,782

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Sport & physical activity development 2023 £	Sport & physical activity development 2022 £
Grants	2,537,662	2,192,871
Analysis by fund		
Unrestricted funds	175,600	186,373
Restricted funds	2,362,062	2,006,498
	<u>2,537,662</u>	<u>2,192,871</u>
Analysis by grant provider	2023	2022
	£	£
Greater Manchester Combined Authority	200,600	200,600
Sport England	1,160,339	1,872,525
Active Lancashire	-	40,553
Armed Forces Covenant Fund	-	35,000
GM Health & Social Care Partnership	-	33,420
Fees	-	10,773
NHS	668,339	-
Home Office	354,348	-
GM Local Authorities	90,000	-
Active Partnership Network	52,044	-
Bury Council	11,992	-
	<u>2,537,662</u>	<u>2,192,871</u>

5 Other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Consultancy and conference fees	12,088	-	12,088	10,989	-	10,989
	<u>12,088</u>	<u>-</u>	<u>12,088</u>	<u>10,989</u>	<u>-</u>	<u>10,989</u>

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	7,885	-	7,885	1,711	-	1,711

7 Charitable activities

	Sport & physical activity development 2023 £	Sport & physical activity development as restated 2022 £
Staff costs	1,194,510	1,024,829
Training and recruitment	12,145	10,471
Office expenses	22,995	31,800
Miscellaneous	9,929	2,288
Professional fees	32,903	18,600
Hire of facilities and rentals	9,923	1,548
Sports programmes	1,460,908	1,235,697
Insurance	5,000	6,360
Events	46,660	1,404
Advertising and promotions	199,544	11,729
	<u>2,994,516</u>	<u>2,344,726</u>
Share of support costs (see note 8)	457,876	613,555
Share of governance costs (see note 8)	15,412	9,065
	<u>3,467,804</u>	<u>2,967,346</u>
Analysis by fund		
Unrestricted funds	132,612	201,292
Restricted funds	3,335,192	2,766,054
	<u>3,467,804</u>	<u>2,967,346</u>

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff salaries & travel	327,689	-	327,689	500,961	-	500,961
Training & recruitment	27,128	-	27,128	10,920	-	10,920
Office rent & expenses	18,374	-	18,374	17,163	-	17,163
Miscellaneous	1,507	-	1,507	3,788	-	3,788
Depreciation	-	-	-	2,028	-	2,028
Professional fees	45,341	-	45,341	43,708	-	43,708
Club development, competitions & coaches	6,361	-	6,361	5,550	-	5,550
Hire of facilities	3,316	-	3,316	2,370	-	2,370
Insurance	12,395	-	12,395	12,534	-	12,534
Advertising and promotion	15,765	-	15,765	14,533	-	14,533
Board expenses	-	4,972	4,972	-	35	35
Audit & accountancy fees	-	10,440	10,440	-	9,030	9,030
	<u>457,876</u>	<u>15,412</u>	<u>473,288</u>	<u>613,555</u>	<u>9,065</u>	<u>622,620</u>
Analysed between						
Charitable activities	<u>457,876</u>	<u>15,412</u>	<u>473,288</u>	<u>613,555</u>	<u>9,065</u>	<u>622,620</u>

All support costs incurred are allocated on a direct cost basis to charitable activities.

Governance costs includes payments to the auditors of £10,440 (2022: £9,030) for audit and preparation of financial statements.

9 Trustees

None of the trustees were paid any remuneration or received any other benefits during the current or comparative period for their role as trustees. See note 19 for details of further related party transactions.

No expenses were reimbursed to trustees during the current or comparative period. During the year trustees had their expenses, relating to board meetings, paid directly to third parties and this amounted to £4,972 (2022 - £35).

10 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>29</u>	<u>30</u>

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Employees **(Continued)**

Employment costs	2023	2022
	£	£
Wages and salaries	1,120,203	1,128,400
Social security costs	122,691	115,024
Other pension costs	279,305	282,366
	<u>1,522,199</u>	<u>1,525,790</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£60,000 - £70,000	2	-
£100,001 - £110,000	1	1
	<u>3</u>	<u>1</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2022	23,212
At 31 March 2023	<u>23,212</u>
Depreciation and impairment	
At 1 April 2022	23,212
At 31 March 2023	<u>23,212</u>
Carrying amount	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

GREATER MANCHESTER SPORTS PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		413,704	49,247
Other debtors		440	970
Prepayments and accrued income		882,035	18,210
		<u>1,296,179</u>	<u>68,427</u>
		<u><u>1,296,179</u></u>	<u><u>68,427</u></u>
14 Current asset investments		2023	2022
		£	£
Deposit accounts		730,491	729,945
		<u>730,491</u>	<u>729,945</u>
		<u><u>730,491</u></u>	<u><u>729,945</u></u>
15 Creditors: amounts falling due within one year		2023	2022
		£	£
	Notes		
Other taxation and social security		31,519	67,242
Deferred income	16	-	2,600
Trade creditors		318,586	272,164
Other creditors		90,126	2,821
Accruals		136,908	58,849
		<u>577,139</u>	<u>403,676</u>
		<u><u>577,139</u></u>	<u><u>403,676</u></u>
16 Deferred income		2023	2022
		£	£
Deferred income		-	2,600
		<u>-</u>	<u>2,600</u>
		<u><u>-</u></u>	<u><u>2,600</u></u>
Movements in the year:			
Deferred income at 1 April 2022		2,600	-
Released from previous periods		(2,600)	-
Resources deferred in the year		-	2,600
		<u>-</u>	<u>2,600</u>
Deferred income at 31 March 2023		<u>-</u>	<u>2,600</u>
		<u><u>-</u></u>	<u><u>2,600</u></u>

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources as restated	Resources expended as restated	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Club Link Maker	92,136	-	(62,165)	-	29,971	-	(21,890)	(8,081)	-
CMOF - Vets	21,564	51,250	(44,985)	(8,326)	19,503	-	(20,283)	780	-
Commonwealth Games	-	74,500	(67,833)	-	6,667	-	(6,602)	-	65
CYP Core	27,275	452,356	(186,061)	-	293,570	-	(4,653)	-	288,917
Daily Mile	84,749	-	(18,497)	-	66,252	-	(70,535)	4,283	-
DfE - Volunteering	798	-	(798)	-	-	-	-	-	-
GM Active Ageing	23,876	40,000	(52,460)	-	11,416	-	5,712	-	17,128
GM Moving - GMCA	-	25,000	(25,000)	-	-	25,000	(27,635)	2,635	-
GM School Games	39,049	-	(34,826)	-	4,223	-	(4,220)	-	3
GMHSCP - MSK	-	8,020	(3,010)	-	5,010	-	(4,870)	-	140
LDP Capacity	51,545	-	(6,319)	-	45,226	-	(5,912)	-	39,314
LP Core & Evaluation	-	562,070	(527,536)	-	34,534	555,238	(527,217)	-	62,555
Open School Facilities	-	504,749	(504,749)	-	-	-	-	-	-
Positive Pathway	5,017	35,000	(25,498)	-	14,519	-	(14,519)	-	-
Primary School Sport	2,608	-	(105)	-	2,503	-	-	-	2,503
Regenda Homes	666	-	(666)	-	-	-	-	-	-
Satellite Club	232,676	-	(76,140)	-	156,536	-	(37,580)	(62,677)	56,279
School Facilities	10,632	-	(10,632)	-	-	-	-	-	-
SE Workforce	3,631	45,000	(34,864)	-	13,767	-	(9,280)	-	4,487
Tackling Inequalities	51,073	168,000	(205,599)	-	13,474	-	(6,399)	-	7,075
Volunteer Development	5,541	-	-	-	5,541	-	(5,051)	-	490
VRU Education	13,450	-	(5,050)	-	8,400	-	(8,400)	-	-
Walking & Cycling	327,604	-	(287,624)	-	39,980	-	(41,980)	2,000	-

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Young People Forward	18,302	40,553	(58,855)	-	-	-	-	-	-
Closing the Gap Conference	-	-	-	-	-	50,000	(31,953)	-	18,047
SE Delivery Partner Award	-	-	-	-	-	107,700	(88,675)	-	19,025
Football and Community Multi-Sport	-	-	-	-	-	38,508	(27,308)	-	11,200
Health & Care Integration	-	-	-	-	-	668,339	(582,864)	(20,000)	65,475
Movement to Pivot	-	-	-	-	-	90,000	-	-	90,000
Opening Schools Facility	-	-	-	-	-	52,044	(37,500)	-	14,544
Places and Spaces	-	-	-	-	-	20,320	(18,000)	-	2,320
Safer Streets	-	-	-	-	-	354,348	(354,348)	-	-
SE Systematic and Governing Award	-	-	-	-	-	995,052	(948,145)	-	46,907
Together Fund	-	-	-	-	-	400,565	(364,327)	-	36,238
Education Investment CYP	-	-	-	-	-	-	(2,700)	2,700	-
Youth Voice CYP	-	-	-	-	-	-	(68,058)	68,058	-
Primary role	-	526,782	(526,782)	-	-	-	-	-	-
	<u>1,012,192</u>	<u>2,533,280</u>	<u>(2,766,054)</u>	<u>(8,326)</u>	<u>771,092</u>	<u>3,357,114</u>	<u>(3,335,192)</u>	<u>(10,302)</u>	<u>(782,712)</u>

The nature and purpose of each restricted funds is as follows:

- **Club Link Maker** is capacity funding for the Satellite Club programme.
- **CMOF- Vets** is funding to support veterans to stay active during transition from armed force to civilian life.
- **Commonwealth Games** is a programme to maximise the legacy of Birmingham 2022 Commonwealth Games for schools and young people. Key principles being to deliver physical activity and sport opportunities, tackle inequalities, provide positive experiences and be a catalyst for local change.
- **CYP Core** is funding for leading, supporting and connecting the GM School Games network in order to ensure that all young people in GM are offered the opportunity to experience the School Games in a format that suits them.
- **Daily Mile** aims to increase children's activity level through getting schoolchildren to walk or run 15 minutes every day.
- **DfE - Volunteering** supports the identification and deployment of volunteer coaches and leaders to support schools to deliver the School Games.
- **GM Active Ageing** aims to support inactive older people (aged 55+) to achieve at least 30 minutes of moderate intensity physical activity per week in order to improve outcomes and build evidence base about this diverse group in terms of their behaviours and attitudes, how they should be targeted and what approaches do and don't work.
- **GM Moving - GMCA** is an investment to create the blueprint for Physical Activity and Sport in Greater Manchester.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

- **GM School Games** supports an increase in the number of young people in Greater Manchester accessing high quality school competition at level 3, intra, inter, and then countrywide.
- **GMHSCP - MSK** is funding to pay for workshops, promotion and evaluation of musculoskeletal workshops with GM Health and Social Care Partnership aimed at employees from across the GMHSCP network.
- **LDP Capacity** aims to accelerate the scale, pace and depth of the broader GM Moving implementation plan by focusing on three specific target audiences – those aged 5-19 in out of school settings, people out of work or those at risk of becoming out of work, and those aged 40-60 with, or at risk of, long term health conditions.
- **LP Core & Evaluation** is funding to deliver the core functions of the Local Pilot work, this includes the payment of the core staff and the payment of the evaluation and training partner.
- **Opening School Facilities** is capacity funding to support the delivery of the National Opening School Facilities programme which funds the opening of school facilities outside of school hours to engage local communities/targeted groups. Currently used internally to support co-ordination capacity and externally with locality-based capacity leads across GM.
- **Positive Pathway** is funding to develop and deliver a new wellbeing strand of the Moving Forces programme over 2 years, including the employment of a Development Officer (part time) to manage and deliver the new strand.
- **Primary School Sport** commissioned to support schools deploy their share of the Primary School Sport Premium.
- **Regenda Homes** is capacity funding for a place-based approach to activity to their residents.
- **Satellite Club** commissioned to co-ordinate the delivery of the Satellite Clubs programme.
- **School Facilities** supports schools to open up their facilities after the school day (after school, weekends and school holidays).
- **SE Workforce** is funding to invest in developing a workforce infrastructure to tackle physical inactivity.
- **Tackling Inequalities** is funding from Sport England to reduce the widening inequalities in sport and physical activity. Focus on 3 key audiences – people on low income, disabled people or people with long-term health conditions, and black, Asian or minority ethnic communities.
- **Volunteer Development** is volunteering work which has been enhanced from February 2011 and will continue through 2023-24.
- **VRU Education (Pilot)** works alongside the Greater Manchester Violence Reduction Unit (VRU), with funding to reduce and prevent anti-social behaviour and youth offending, by diverting at risk young people into sport and physical activity.
- **Walking and Cycling** is NHS England funding to support solutions which deliver clinical and financial sustainability across GM and at locality level and improve the health and social outcomes included in the GM Strategic Plan.
- **Young People Forward** is funding to support organisations with existing and new relationships with young people to engage in physical activity through the power of sport.
- **Closing the Gap Conference** is funding from Sport England to fund the core functions of the Active Partnership as a systemic partner in the delivery of the Sport England strategy Uniting the Movement. This investment is aligned to the submission that was made in December 2021 which outlined the vision and objectives of the partnership both from system and delivery perspective.
- **SE Delivery Partner Award** is capacity funding for Active Lives co-ordination, School Games Operational Lead, Active Education Leads and GM School Games delivery.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

- **Football and Community Multi-Sport** is funding from Sport England to support the secondment of member of the Greater Manchester Moving team to a national role with the Active Partnership network with a remit to help with the delivery of the Football and Community Multi Sport facilities (Playzones) across the country.
- **Health & Care Integration** is a GM Integrated Care Partnership Funding to continue work of GM Moving in leading, connecting and supporting the whole system and place based work to enable active lives for all.
- **Movement to Pivot** (otherwise known as the Pivot to Active Wellbeing) is a piece of work which is focused on transforming the leisure service across Greater Manchester, to support everyone to live well through movement with sustainable solutions designed together. The investment from the localities is part of a larger collaborative pot consisting of investment from Sport England and GM Active to deliver against three key workstrands:
 1. Public sector leisure services - identifying how across GM, they can adapt to stay relevant, sustainable and play an increasingly purposeful role in active wellbeing.
 2. Public sector leisure workforce - identifying how across GM, the workforce can transform to support the pivot to active wellbeing Identifying what is needed to transform the leisure workforce and physical assets into an integral partner within the GM health and care system
 3. Providing a framework for local authorities and their GM Active partners to support prevention and self-management through active wellbeing. To build the conditions for success, bringing together all the players in the system and the knowledge needed to design solutions for optimal uptake and lasting success.
- **Places and Spaces** is funding from Sport England to test an approach to engage with communities to support their applications for funding via the Places and Spaces fund i.e. crowdfunding. The investment is focused on communities from Bolton and Manchester.
- **Safer Streets** is funding from the Home Office to make streets and public spaces safer and more welcoming for women and girls so they feel a sense of belonging in their community and can live active lives, through tackling gender-based violence and harassment.
- **SE Systematic and Governing Award** is funding from Sport England to fund the core functions of the Active Partnership as a systemic partner in the delivery of the Sport England strategy Uniting the Movement. This investment is aligned to the submission that was made in December 2021 which outlined the vision and objectives of the partnership both from system and delivery perspective.
- **Together Fund** is funding from Sport England to reduce the widening inequalities in sport and physical activity.
- **Education Investment CYP** is a Sport England investment to support the delivery and development of School Games, specifically aimed at Youth Voice, Workforce development, Creating Active Schools (CAS) licences and capacity for a CAS Lead role.
- **Youth Voice CYP** is a Sport England investment to support the delivery and development of Youth Voice across GM including StreetGames Peer Research Project, LGBTQ+ Training and workforce, GM Youth Combined Authority Projects, Together Fund CYP projects, Youth Justice (VRU) with a focus on girls and young women.
- **Primary role** is capacity funding to support a strong granular understanding of the place and people, an ability to broker and facilitate a much wider range of relationships, where necessary supporting projects and relationships on Sport England's behalf and supporting local authorities by consent.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	977,747	735,805	1,713,552	857,577	1,628,669
	<u>977,747</u>	<u>735,805</u>	<u>1,713,552</u>	<u>857,577</u>	<u>1,628,669</u>

19 Related party transactions

In the comparative reporting period Rob Young Consulting Limited, a company in which Rob Young is a director, provided services amounting to £1,467 to the charity. This service was provided after a competitive bidding process and a selection process that involved Sport England whereby two consultants were appointed to lead on the GM Commissioning Pilot and one of those consultants was Rob Young who is a trustee of the charity. No such services were provided in the current reporting period.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	540,118	510,771

20 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	84,883	(234,993)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,885)	(1,711)
Depreciation and impairment of tangible fixed assets	-	2,029
Movements in working capital:		
(Increase) in debtors	(1,227,752)	(30,224)
Increase in creditors	176,063	174,365
(Decrease)/increase in deferred income	(2,600)	2,600
Cash absorbed by operations	<u>(977,291)</u>	<u>(87,934)</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

GREATER MANCHESTER SPORTS PARTNERSHIP
"GREATER MANCHESTER MOVING"
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

22 Funds held by custodian

The charity acts as custodian for the funds of GM Moving. The balance is not included in the assets of Greater Manchester Sports Partnership and is held in separate bank accounts and accounted for under a separate accounting system to ensure the funds are easily identified. Transactions are approved by the following job roles:

Chief Executive Greater Manchester Moving / Executive Lead GM Moving, Local Pilot Strategic Lead and Local Pilot Programme Manager.

The objective of the GM Moving project is to "positively change the lives of people across Greater Manchester through physical activity and sport. Building from our strengths and through systemwide collaboration reaching a target of 75% of people active or fairly active by 2025". This is consistent with the objects of Greater Manchester Sports Partnership.

The trustees do not necessarily make the decisions on how the money is spent; this is done by the GM Moving Executive which is made up from representatives from the following organisations:

- Greater Manchester Combined Authority
- Greater Manchester Health and Social Care Partnership
- 10 GM
- Transport for Greater Manchester
- Tameside Council
- Sport England
- GM Active
- Oldham Council

Cash at bank of £968,968 (2022: £830,551).

The income and expenditure for GM Moving is shown on a cash basis below. It does not form part of the statutory accounts and is periodically subject to a separate grant audit.

	2023	2022
	£	£
Total income	1,600,531	1,203,067
Expenditure		
Active communities	1,381,948	1,197,306
Bank charges	-	14
Engagement	45,000	45,000
Evaluation	-	-
Marketing & communications	63,262	154,564
Workforce transformation	162,935	143,582
Total expenditure	<u>1,653,145</u>	<u>1,540,466</u>
Surplus / (deficit)	<u>(162,935)</u>	<u>(143,582)</u>

23 Prior period adjustment

Income and expenditure related to Sport England funding for the 'Primary Role' has been reclassified from unrestricted balances to restricted. The amounts reclassified are £526,782 of income and £526,782 of expenditure.